

## Debt Outstanding - Comparable Cities

	Debt Outstanding 12/31/2017	Debt Outstanding Per Capita	Latest Available General Obligation Bond Rating		
			Moody's	S&P	Fitch
Oakwood	-	-	-	-	-
Ottawa Hills	147,471	33.00	-	-	-
Worthington	7,414,635	513.41	Aaa	AAA	-
Perrysburg	11,216,042	525.91	-	AA+	-
Sylvania	18,697,707	991.55	-	AA+	-
Shaker Heights	28,556,955	1,029.12	-	AA+	-
Rocky River	22,103,353	1,090.29	Aa2	-	-
Montgomery	13,214,750	1,248.21	Aa1	-	-
Hudson	28,330,559	1,273.28	Aaa	AAA	-
Wyoming	12,244,255	1,444.58	-	AAA	-
Hilliard	57,135,993	1,661.61	Aa1	-	-
Bexley <sup>^</sup>	25,744,387	1,884.79	Aa1	-	-
Powell	27,330,000	2,159.11	Aa1	AAA	-
Upper Arlington	76,224,336	2,181.39	Aaa	AAA	-
Westerville	106,055,633	2,747.27	Aaa	AAA	-
Grandview Heights	20,908,324	2,834.26	-	AAA	-
New Albany	37,191,541	3,627.38	Aaa	AAA	-
Dublin	188,631,495	4,244.44	Aaa	AAA	AAA

<sup>^</sup> 2016 financial data used, which is the latest available

	Standard & Poor's*	Moody's	Fitch*
Best quality companies	AAA	Aaa	AAA
Higher risk than AAA	AA	Aa1, Aa2, Aa3	AA
Economic situation can effect finance	A	A1, A2, A3	A
Medium class which are presently okay	BBB	Baa1, Baa2, Baa3	BBB
Non-investment grade - Speculative or junk bond	BB B CCC CC C D	Ba1, Ba2, Ba3 B1, B2, B3 Caa1, Caa2, Caa3 Ca C -	BB B CCC CC C D

\*Standard & Poor's as well as Fitch use intermediate modifiers for each category between AA and CCC (i.e., AA+, AA, AA-, A+, A, A- etc.).