

FUND SUMMARIES

CONSOLIDATED PRESENTATION

	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Adopted	2020 Adopted	2021 Projected	2022 Projected	2023 Projected
Revenues:									
Income tax	\$ 21,490,632	\$ 25,262,301	\$ 26,107,668	\$ 28,736,755	\$ 28,043,100	\$ 28,674,100	\$ 29,319,300	\$ 30,490,200	\$ 31,176,200
Property taxes, rollbacks & assessments	11,232,525	11,169,362	11,300,568	11,777,951	11,634,400	11,649,000	11,549,000	11,684,000	11,821,000
Estate tax	65,805	-	-	-	-	-	-	-	-
Local government fund	1,114,871	1,073,822	1,011,543	1,071,319	1,029,000	1,029,000	1,029,000	1,029,000	1,029,000
Gasoline tax & motor vehicle licenses fees	1,652,072	1,647,611	1,654,098	1,622,476	1,625,000	1,625,000	1,625,000	1,625,000	1,625,000
Water, sanitary sewer & stormwater fees	2,016,960	2,085,962	2,115,988	2,110,396	2,606,000	2,624,000	2,642,000	2,660,000	2,680,000
Solid waste service fees	1,984,030	2,412,726	2,249,420	2,738,708	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Swimming pool fees	541,009	599,856	711,878	758,428	722,000	725,000	732,000	739,000	746,000
Investment earnings	555,501	690,730	771,299	1,128,583	747,000	730,000	759,000	728,000	758,800
Charges for services	2,072,892	2,012,590	1,819,135	2,016,395	2,008,000	2,008,000	2,009,500	2,011,000	2,012,500
Other revenues	10,072,296	11,244,814	5,672,737	8,280,158	6,722,000	8,651,700	7,516,900	6,734,400	10,038,600
Total revenues	52,798,593	58,199,774	53,414,334	60,241,169	58,136,500	60,715,800	60,181,700	60,700,600	64,887,100
<i>Growth in revenue</i>	<i>20.51%</i>	<i>10.23%</i>	<i>-8.22%</i>	<i>12.78%</i>	<i>-3.49%</i>	<i>4.44%</i>	<i>-0.88%</i>	<i>0.86%</i>	<i>6.90%</i>
Operating expenditures:									
Public Safety	15,337,399	16,039,472	16,649,472	17,313,391	18,991,100	19,055,800	19,428,300	19,865,400	20,312,300
Parks and Recreation	3,485,341	3,804,954	4,261,139	4,354,406	4,662,900	4,605,700	4,708,900	4,814,500	4,922,300
Community Development	845,591	822,028	915,870	926,871	1,058,500	1,078,900	1,103,200	1,128,000	1,153,400
Public Services	6,433,352	6,819,339	7,187,368	8,384,334	9,258,450	9,271,250	9,197,100	9,337,000	9,479,700
Administrative Direction	2,272,952	3,203,232	2,670,850	2,723,433	2,962,000	3,013,300	3,069,800	3,127,700	3,186,800
Administrative Support	5,012,776	5,738,169	4,924,861	5,620,024	7,161,950	6,297,100	6,431,600	6,553,300	6,682,700
General Administration	1,933,240	2,083,817	3,284,674	2,471,080	2,359,300	2,312,300	2,363,200	2,415,200	2,468,400
Total operating expenditures	35,320,651	38,511,011	39,894,234	41,793,539	46,454,200	45,634,350	46,302,100	47,241,100	48,205,600
<i>Growth in operating expenditures</i>	<i>3.70%</i>	<i>9.03%</i>	<i>3.59%</i>	<i>4.76%</i>	<i>11.15%</i>	<i>-1.76%</i>	<i>1.46%</i>	<i>2.03%</i>	<i>2.04%</i>
Capital outlay:									
Capital equipment	1,168,606	1,000,337	1,370,479	1,236,163	1,391,700	1,210,000	1,239,000	1,269,000	1,300,000
Capital improvements	17,014,997	20,976,519	16,738,028	16,006,972	13,186,400	13,623,600	12,128,900	16,307,200	15,931,300
Total capital outlay	18,183,603	21,976,856	18,108,507	17,243,135	14,578,100	14,833,600	13,367,900	17,576,200	17,231,300
Debt service:									
Principal and interest payments	17,443,708	6,015,410	7,922,440	7,152,222	8,196,400	8,004,200	8,642,800	8,627,200	9,590,600
Total debt service	17,443,708	6,015,410	7,922,440	7,152,222	8,196,400	8,004,200	8,642,800	8,627,200	9,590,600
Total expenditures	70,947,962	66,503,277	65,925,181	66,188,896	69,228,700	68,472,150	68,312,800	73,444,500	75,027,500
Other financing sources:									
Proceeds of bonds, notes and leases	26,946,311	9,995,991	9,737,855	9,998,931	7,189,000	-	17,456,600	205,800	16,619,600
Total other financing sources	26,946,311	9,995,991	9,737,855	9,998,931	7,189,000	-	17,456,600	205,800	16,619,600
Beginning consolidated balances	47,859,063	57,381,633	59,866,155	57,969,086	63,192,096	60,376,896	53,682,546	64,094,046	52,665,946
Lapsed encumbrances	725,628	792,034	875,923	1,171,806	-	-	-	-	-
Anticipated lapses of appropriations	-	-	-	-	1,088,000	1,062,000	1,086,000	1,110,000	1,135,000
Ending consolidated balances	\$ 57,381,633	\$ 59,866,155	\$ 57,969,086	\$ 63,192,096	\$ 60,376,896	\$ 53,682,546	\$ 64,094,046	\$ 52,665,946	\$ 60,280,146
Breakdown of Fund Balance:									
Operating:									
General (including General Fund reserve)	\$ 18,973,705	\$ 21,082,212	\$ 18,564,980	\$ 20,459,339	\$ 19,694,939	\$ 19,878,739	\$ 19,912,009	\$ 20,120,709	\$ 20,162,409
Restricted	2,401,608	2,993,005	2,916,337	2,837,020	2,363,570	2,006,620	1,766,150	1,487,250	1,149,750
Business	3,846,114	4,824,247	5,500,821	5,861,587	5,522,587	5,177,987	5,036,687	4,871,787	4,703,387
Total operating funds balance	25,221,427	28,899,464	26,982,138	29,157,946	27,581,096	27,063,346	26,714,846	26,479,746	26,015,546
Capital:									
Capital equipment and improvements	20,403,808	16,570,665	15,745,076	17,310,986	15,788,986	8,094,486	17,919,186	5,434,786	13,005,286
Debt service and capital asset management	8,137,602	10,578,936	11,101,934	11,851,169	13,445,369	14,070,269	14,071,069	14,413,569	13,958,769
Tax increment financing	3,618,796	3,817,090	4,139,938	4,871,995	3,561,445	4,454,445	5,388,945	6,337,845	7,300,545
Total capital funds balance	32,160,206	30,966,691	30,986,948	34,034,150	32,795,800	26,619,200	37,379,200	26,186,200	34,264,600
Ending consolidated balances	\$ 57,381,633	\$ 59,866,155	\$ 57,969,086	\$ 63,192,096	\$ 60,376,896	\$ 53,682,546	\$ 64,094,046	\$ 52,665,946	\$ 60,280,146